

Terms and conditions for Term Loan of Rs 155 Crore (Tentative) for quotations regarding ROI

Introduction

Punjab State Bus Stand Management Company Limited (PUNBUS), a wholly owned undertaking of Government of Punjab is engaged in the business of Construction/Renovation, Operation and Maintenance of Bus Stands, purchase and plying of buses for transportation of passengers at Inter-State and Intra-State level.

Detailed terms and conditions for notice inviting quotations from various banks is as under :

1. Name of the Borrower	:	PUNJAB STATE BUS Stand MANAGEMENT CO. LTD(PUNBUS)
2. Loan Amount	:	Rs 155 Cr (tentative)
3. Purpose	:	Purchase of 587 ordinary buses
4. Security	:	(PRIME) Hypothecation of 587 ordinary buses purchased from Term loan Collateral: Nil Others: Lien on Escrow account to be maintained with the Bank for sale of tickets from the buses financed by the bank
5. STATE GOVT Guarantee	:	NO State Govt Guarantee
6. UPFRONT FEES	:	NO Upfront Fees
7. Other Charges	:	Nil
8. Prepayment Charges	:	No Prepayment Penalty/Charges
9. TENOR	:	60 MONTHS
10. MORATORIUM PERIOD	:	3 MONTHS
11. REPAYMENT	:	57 MONTHLY Instalments
12. MARGIN	:	10%
13. MCLR	:	1 Year (ANNUALLY)
14. Consortium	:	Not Allowed

Other Terms & Conditions:

1. Insurance of Buses is exempted to PUNBUS by Govt of Punjab being a State Transport Undertaking.
2. Other Bank charges viz Cash deposit , RTGS/NEFT, bank statement issue, Cash handling and remittance charges which are levied in the normal course of banking are to be waived off by the bank.
3. Quotations should be submitted in a sealed envelope on **or before 15TH July,2021** (Due Date) till working hours only.
4. Quotations submitted through online modes will not be accepted.
5. Envelope should superscribed with the words " Quotations for ROI for Term Loan - Finance & Accounts Branch.
6. Quotations will be opened **on 16th July , 2021 at 11 am** in the presence of Committee members and representatives of banks in the office of MD, PUNBUS.

- NOTE: 1. CONDITIONAL OFFERS ARE LIABLE TO BE REJECTED OUTRIGHTLY.
2. Compliance to above terms and conditions must be strictly adhered to . No deviation will be allowed.
3. For queries , Pre – bid meeting will be held on **8th July ,2021 at 11 am** in the office of MD,PUNBUS. For any queries , kindly contact at email id ; sangeetasharmacfopunbus@gmail.com and mobile number is 9888121803.
4. The amount of loan may be increased or decreased depending upon the prevailing price of buses at any time of purchase.

The proposal must be submitted to the following address with :

**Managing Director,
Punjab State Bus Stand Management Company Limited
First Floor, Jeewandee Building,
Sector-17 A Chandigarh-160017**

Rights of PUNBUS :

The Managing Director, PUNBUS reserves the right for any modification/cancellation of the quotations , if required, without assigning any reason thereof.